**Global economics outline**

**Q1**

* Initiate free trade
* Standard external tariffs
* The common market
* Harmonize their monetary and fiscal policies
* The increase in competition
* Disrupt the supply chain
* Attaining economies of scale
* Increased quality provision resulting from competition
* Increased innovation, research, and development levels

**Q2**

* Catch-up effects
* Availability, and positivity of modern technology
* Increase their productivity
* China
* Globalization
* Social capabilities
* Absorb new technology, participate in international markets and attain vast capital
* Adopt high-quality institutions

**Q3**

* Opportunity to invest and spend
* Coordinated growth
* Specialize and scale
* Innovate and open economies
* Enhancing living standards
* Supports productivity in society
* Corporate and social responsibility (CSR)
* Brand recognition, enhancing the organizational reputation, and increasing sales through customer loyalty

**Q4**

* The economic crisis
* The inverted yield curve of the bond market and the falling interest rates in the long-term bond market or exceeding short-term interest rates over long-term rates
* Declining corporate profits
* The hiking oil prices
* Diversifying its revenue
* Reduce its expenses