**Project Management**

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Date

**Project Management**

**Stakeholder in the project management**

A project is deemed successful when it meets or exceeds the expectations of all stakeholders. In project management, stakeholders are the individuals who have vested interests in a project, and they are actively involved and have something significant to gain or lose from the project outcome (Watt, 2014). They can be individuals or a company that is directly affected by the execution or project results. Besides, the key stakeholders also have an influence on the project's success or failure; thus, their goals must be satisfied to keep themselves coordinated into the project management process. The happiness or the satisfaction of the key stakeholders in project management is the primary definition of a successful project. Therefore, they execute diverse and unique roles distinct from the roles of other project team members.

**How the Role of a Stakeholder Differ from other Roles of the Project Team**

The role of a stakeholder is quite distinct from the roles of the project team, making them unique starters and the finishers of the project. Primarily, the role of a stakeholder is accountable for the process enablement and resource provisions in support of the project. Therefore, a stakeholder holds the initiator position and finisher of the project. On the other hand, a project team is primarily accountable for shaping the project to the stakeholder's requirement by executing specific tasks to attain the project objectives. Besides, a project stakeholder is on the receiving side to obtain reports, analyze and approve the project's progress. However, a project team stands at the sending end, where they report the progress of a project, any related risks, and issues.

The project stakeholder is a resource mobilizer, where he or she secures adequate resources or components of the project to meet the objectives of the process. A stakeholder brings diverse inputs into place to influence the project's outcome in meeting the strategic needs. However, a project team is responsible for ensuring proper utilization of the project resources through planning and plan execution to meet the stakeholder's objectives. In other words, the project team works to achieve or exceed the expectations of a stakeholder. A stakeholder influences the outcome of a project through the project team by providing all the necessities for executing functions, which achieve their objectives.

The role of the stakeholder also is to take the project team's advice on the perfect process to approach the project implementation. On the other hand, the project team plays the role of the advisor to enlighten the stakeholders on what it entails to perfectly implement the project while reporting risks and the things at stake (GreyCampus, 2021). Therefore, the stakeholder is a project implementer, whereas the project team is the advisor.

**References**

GreyCampus. (2021). *Role of Team and Stakeholders*. <https://www.greycampus.com/opencampus/certified-associate-in-project-management/role-of-team-and-stakeholders-in-a-project>

Watt, A. (2014). Stakeholder management. In *Project management* (2nd ed.). BCCAMPUS VICTORIA, B.C. <https://opentextbc.ca/projectmanagement/>