*All 3 stocks (MCD, LIN and WMT) were analyzed on a 1-year period from the 5th of May 2020 to the 4th of May 2021.*

**McDonald’s Stock (MCD)**

β = 0.6283

α = 0.0003

This is a good investment because it generates a positive excess return (Jensen’s alpha) although it is barely greater than 0. It has a Beta greater than 0 and less than 1, representing a lower risk than the market.

Considering positive excess returns, and a risk lower than the market, investors can feel comfortable acquiring a long position on this stock for at least a year, which was the time span chosen for analysis.

**Linde Group Stock (LIN)**

β = 1.0626

α = 0.0003

This is a good investment because it generates a positive excess return (Jensen’s alpha) although it is barely greater than 0. Its Beta reflects a risk slightly higher than the market, but still worth it due to the positive alpha.

Considering positive excess returns, and a decent risk, investors can feel comfortable acquiring a long position on this stock for at least a year, which was the time span chosen for analysis. However, investors who dislike engaging in risks higher than the market may feel better avoiding this stock.

**Walmart Stock (WMT)**

β = 0.3972

α = 0.00005

This is a good investment because it generates a positive excess return (Jensen’s alpha) although it is barely greater than 0. It has a Beta greater than 0 and less than 0.5, representing a much lower risk than the market.

Considering positive excess returns, and a risk much lower than the market, investors can feel comfortable acquiring a long position on this stock for a year, which was the time span chosen for analysis.