**Starbucks**

1. Company Name

* Starbucks Corporation

1. Fiscal Year of the Financials

* September 29, 2019 to September 27, 2020
* Page 2 of the 10-K report

1. Auditors of the Financials

* Deloitte & Touche LLP
* Page 90 of the 10-K report

1. Where the 10-K Report was found

* Starbucks website

1. Industry in which Starbucks operates

* Fast-food restaurants

1. Have l ever reviewed a 10-K before

* Yes

1. Financial information

* Revenue - $23,518,000,000
* Expenses - $22,278,800,000
* Net Income (EBIT) - $1,561,700,000
* Page 47 of the 10-K report

1. Financial information

* Total Assets - $29,374,500,000
* Total Liabilities - $37,173,900,000
* Stockholder’s Equity - ($7,805,100,000)
* Page 49 of the 10-K report

1. Revenue recognition

* Starbucks stores recognize revenue when performance obligation is satisfied that is when payment is tendered at the point of sale
* Page 59 of the 10-K report

1. Liabilities to Stockholder’s equity

* Liabilities : Stockholder’s equity

37,173.9 : (7,805.1)

-4.76

* Page 49 of the 10-K report

1. Working Capital

* Current Assets – Current Liabilities

7,806,400,000 – 7,346,800,000

$459,600,000

* Page 49 of the 10-K report

1. Current Ratio

* Current Assets : Current Liabilities

7,806,400,000 : 7,346,800,000

1.06

* Page 49 of the 10-K report

1. What caught my attention about the financials

* I was intrigued by how you can easily tell how Starbucks as a corporation is performing by just looking at the figures in the Income Statement and also how you can easily pick up its financial position from the figures in the Balance Sheet.