**Economic 500**

1. **Introduction**
2. By definition, demand is an economic concept that describes consumers' ability or desire to pay for a product or a service.
3. If all factors were to be kept constant, an increase in the price of goods and services would lead to a decrease in demand; contrary, a decrease in the price of goods and services would lead to an increase in demand.
4. Medicare demand is gradually increasing daily;
5. In the years to come, many countries will spend a higher percentage of their revenues on health.
6. There are two main contributors to the growth of healthcare demand, (1) increasing occurrences of preventable diseases and (2) suboptimal use of Medicare resources.
7. Surprisingly, these factors are influenced by consumer decisions; for instance, obesity is preventable but one of the most prevalent diseases in the United States.
8. People have the responsibility of living a healthy life.
9. **How to promote Medicare service**
10. To promote Medicare service, the United States government signed the Affordable Care Act (ACA) into law in 2010, popularly known as Obamacare.
11. The Act was designed to provide all Americans with adequate health care and protect patients from insurance company practices that could increase patient costs or restrict treatment choices (Abraham, 2014, p. 64).
12. Millions of Americans have benefited from the Affordable Care Act (ACA) since its inception; many of these people were unemployed or had low-paying occupations and often could not afford health insurance.
13. Additionally, others could not afford health insurance because they had pre-existing medical conditions, such as chronic illnesses.
14. Conclusion
15. One of the main aims of the ACA, to my knowledge, is to insure all Americans regardless of their financial status; however, this finding portrays a different scenario, where demand for healthcare is still based on financial class, and this suggests that the same trend of prioritizing patients by their economic status would continue.
16. The ACA should be a relief, not a beacon of hope that is yet to be implemented.