**The Changes in Living Standards of Americans as a result of**

**Economic Boom in the 1950s**

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The economic boom in America in the 1950s led to changes in the living standards of the peoples of the United States in many ways. These changes in the living standards include: the economic boom led to employment creation in the economy. Many Americans earned a decent income and sustained a better lifestyle than the previous times (Oakley, 2012). The employment opportunities and lifestyle changes led to improvements in the living standard of Americans in many ways. Moreover, through the drivers of the economic boom, such as infrastructural development, Americans could gain access to tertiary services such as banking, insurance, and improved transport. Furthermore, the rapid growth of the tertiary and services industry led to improved American quality of life. Moreover, the development and implementation of the government policies such as health insurance further led to reduced uncertainty and enhanced health services.

The economic boom in America in the 1950s also led to increased production of goods and services. The Americans, therefore, had access to a variety of goods in the economy. The increase in the production of goods also gave the Americans an advantage to specialize in the job market. Furthermore, the specialization also guaranteed Americans improvement and advancement in their skills and knowledge (Astorga et al., 2019). The increased government expenditure on social and economic infrastructure such as education led to improved literacy levels in the United States. The economic boom contributed to the formation of various policies such as the crime control and security bills that were tailored towards the improvement in the living standards of the Americans. Therefore, the economic boom in the United States in the 1950s led to an improvement in the living standards of Americans.

References

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